Valu-Trac Investment Management Limited

Authorised and regulated by the Financial Conduct Authority (FCA), registration number 145168.

Registered in England No. 2428648

Tel: +44 (0)1343 880344 Orton, Moray **IV32 7QE**

Shareholder Rights Directive

Valu-Trac Investment Management Limited is developing an engagement policy with respect to obligations under the
Shareholder Rights Directive and will in due course publish in full an appropriate disclosure regarding its policy, related
processes, and engagement with investee companies (as per FCA rules at COBS 2.2B.5 R).

Registered Office: